

2026 MESSAGE – CONTAINED IN YOUR MONTHLY ACCOUNT STATEMENT

Company Name Change: effective July 31, 2025 Vencredit Securities, Inc. is now **VSI Securities, Inc.** All else remains exactly the same. Please contact your representative with any questions.

A partir del 31 de Julio de 2025, el nombre de la empresa Venecredit Securities, Inc. pasará a ser VSI Securities, Inc. Todo lo demás se mantiene igual. **Para contenido en español, sígame aquí:** [Forms - VSI Securities](#)

eDelivery: Digital delivery provides instant access, convenience, and safety. We offer eDelivery for account statements, prospectus documents, tax documents, trade confirmations, shareholder communications, and more. To enroll, log in to your brokerage account select 'Go Paperless' at the top of any page and follow the on-screen prompts for setup. Same-day enrollment and documents are available in a secure, password-protected online portal. Paper statements will be charged at \$25 per year. Contact your representative for more information.

Commissions and Fees Schedule: [2026-02-12-COMMISSIONS-FEES-E.pdf](#)

The quarterly administrative fee charged to each account held with VSI Securities, Inc. is \$450.00. This fee will be debited from your account on the last working day of each calendar quarter. For example, your account will be debited on the final working day of March, June, September and December every year.

The adviser-sponsored wrap program offered by VSI Securities gives customers access to top-performing investment funds at a total cost of x.x % negotiated in the agreement per annum of assets under management (AUM). At no time is your account charged any upfront sales load, or trailer fee such as 12B-1 for ETFs but some mutual funds could charge these fees. All fees will be disclosed. This information is aimed at eliminating all conflicts and acting in your best interest.

Below is important information that explains the client relationship with your broker and/or adviser, VSI Securities, per Rule Best Interest (REG BI). <https://www.sec.gov/regulation-best-interest>

First, the Client Relationship Summary highlights the nature of the brokerage and investment advisory relationships available at VSI Securities, as well as how the brokerage and advisory services and fees differ. **Second**, the Best interest Disclosure gives more detailed information about applicable business practices when we act as a broker-dealer and make a recommendation to you.

Disclosures: <https://vsisecurities.com/wp-content/uploads/2026/02/CRS-IA-BD-2026.pdf>

English: <https://vsisecurities.com/en/brokerage-services/>

Spanish: <https://vsisecurities.com/es/brokerage-services/>

DISCLOSURE RULES OF INVESTMENT ADVISER FEES - In reference to the adviser fees charged to your account, please note, the formula used to calculate the fee, the amount of assets under management on which the fees are based and the period covered by the fees, this information is being disclosed to you per Rule 69W-600.0132(2)(i), and 69W-600.0 132(2)(a)-(d).

INVESTMENT ADVISER FEE INVOICE EXPLANATION - Fee Formula: An average of the month-end account values in the quarter (January, February March), multiplied by the annual percentage rate from your agreement (x.xx %), divided by 365 days, and multiplied by the days in the quarter (90 days), (multiplied by) the average of quarterly assets under Management.

MORE INFORMATION: Please see Exhibit B of your "Investment Adviser Agreement", or "Investment Adviser Brochure" for more detail on the quarterly adviser fee being charged to your account. Also please contact your account representative or the compliance department of VSI Securities at compliance@vsisecurities.com. Additionally, you may contact the Securities and Exchange Commission (SEC), or FINRA or the State of Florida Office of Financial Regulation (FLOFR) at:

<https://vsisecurities.com/en/compliance-links/>